

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:3522
ANSWERED ON:25.08.2006
TAX HOLIDAY FOR OIL AND GAS PIPELINE LAYING PROJECTS
Nahata Smt. P. Jaya Prada

Will the Minister of FINANCE be pleased to state:

- (a) whether Federation of Indian Chamber of Commerce and Industry (FICCI). have requested for ten year tax holiday for oil and gas pipeline laying projects;
- (b) if so, whether any decision has been taken;
- (c) if so, the details thereof; and
- (d) if not, the reasons therefor?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM)

- (a): Yes Sir.
- (b): No Sir.
- (c): Does not arise.
- (d): All proposals relating to tax policy changes are considered as part of the annual budgetary exercise.